

FORM VAT- XV
[See rule 42]

Audit Report under sub-section (1) of section 70 of the Goa Value Added Tax Act, 2005 (Act 9 of 2005) in a case where the accounts of the business have been audited under any other law.

1. *I/We report that the statutory audit of _____ (mentioned name and address of the dealer/person) holding Tax Identification No. _____ under Goa Value Added Tax Act, 2005 and registration no. _____ under the Central Sales Tax Act, 1956 was conducted by me/us/M/s _____ Chartered Accountants in pursuance of the provisions of section ___ of _____ Act ___ and we hereto annex a copy of our/their audit report dated _____ along with all the annexures and a copy each of:-
- (a) the audited profit and loss/income and expenditure account for year ended on _____;
 - (b) the audited balance sheet as at _____; and
 - (c) documents declared by the said Act to be part of, or annexed to, the profit and loss/income and expenditure account and balance sheet.

2. The statement of particulars as required to be furnished under section 70 of the Goa Value Added Tax Act, 2005 and Goa Value Added Tax Rules, 2005 are given in Annexure 'A' thereto.

We report our observations/comments /discrepancies/inconsistencies., if any , as under :

Subject to the above in our opinion and to the best of our information and according to the explanations given to us, the particulars given in the said Form VAT XV and annexure thereto are true and correct.

For _____
Chartered Accountant

Name Proprietor/Partner

Membership No. _____

Address _____

Place:

Date:

*Strike off which ever is not applicable.

Statement of particulars required to be furnished. under sub-section (1) of section 70 of the Goa Value Tax Act, 2005 (Act 9 of 2005)

PART – A

1. Name of the dealer/person:
2. Address(Principal place of business):
3. Tax Identification No. under VAT Act:
Registration No. under CST Act
4. Constitution of the dealer:
5. a) Income Tax PAN No:
b) Central Excise Registration No.:
c) Service Tax Registration No.:
6. Period under Audit:
7. Address of all branches and
manufacturing units within the State:
8. Address of all branches and
manufacturing units outside the State:
9. Nature of business – resale/manufacture/
importer/exporter/works contractor/
lessor/others(please specify):
10. Change in the nature of business
(If any during the year):
(the brief particulars of such change)
11. Changes in the constitution during the year:
(the brief particulars of such change)
12. a) Books of account maintained:
(incase books of account are maintained
in a computer system, mention the books
of accounts generated by such Computer
System)
b) List of books of account examined:
c) Method of accounting followed and
brief particulars of change, if any.
d) Method of valuation of stock and
brief particulars of change, if any.
13. Classes of main goods dealt with by the
dealer:
14. Particulars of main operating bank accounts
Name of bank Branch Account No.

PART – B

WITHIN STATE SALES

15. Gross turnover of sale as per books of accounts.

| Particulars | Sales (Rs.) | |
|--|-------------|------------|
| a. Gross sales | | |
| Add: | | |
| b. Goods returned debited to accounts | | |
| c. Excise collection (if separately not credited to sales account) | | |
| d. Sales of capital goods | | |
| e. Other sales | | |
| f. Other adjustment (if any), specify | | |
| TOTAL(a to f) | | |
| Less: | | |
| g. Tax (VAT/CST) | | |
| h. Goods returned in the prescribed manner within the prescribe time | | |
| i. Labour charges incase of works contract (if included in (a) above) | | |
| j. Other adjustments (if any), specify | | |
| GROSS TOTAL TURNOVER UNDER THE ACT | | |
| Less: | | |
| k. Turnover of exempted goods within the State | | |
| l. Sales on which no tax is leviable (SEZ etc.) | | |
| m. Turnover of export/import or in the course of export/import outside the country covered by section 5 (1), 5 (2) and 5(3) of the Central Sales Tax Act, 1956 | | |
| n. Interstates sales | | |
| o. Value of interstate branch transfers/consignment transfers | | |
| p. Other deduction (if any, pl. specify) | | |
| q. BALANCE TURNVOER | | |
| 16 A. DETERMINATION OF OUTPUT TAX SALES | | |
| RATE OF TAX | TURNOVER | OUTPUT TAX |
| 1% | | |
| 4% | | |
| 12.5% | | |
| 20% | | |
| Others | | |
| | | |
| | | |
| TOTAL | | |

*Note: (Total taxable turnover to match with total turnover of sales as per 15q)

16 B. TOTAL TAX COLLECTED IN THE YEAR

a. Under the Goa Value Added Tax Act:

b. Under Central Sales Tax Act:

17. DETERMINATION OF INPUT TAX CREDIT

| 17 A. ON CAPITAL GOODS | | | | | | |
|------------------------|-----------|------------------------|----------------------------|----------------------|------------------|--|
| Rate | Purchases | Input tax for the year | B/F from the previous year | Reverse tax (if any) | C/f to next year | Admissible input tax credit for the year |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| TOTAL* | | | | | | |

| 17 B. ON OTHER GOODS | | | | |
|----------------------|-----------|-----------|-------------|-------------------|
| Rate of tax | Purchases | Input tax | Reverse tax | Balance input tax |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| TOTAL* | | | | |

*Note: Total of turnover under column 17A + 17B to match with 17C

| 17 C. ADMISSIBLE INPUT TAX CREDIT FOR THE YEAR | |
|---|--|
| (i) On capital goods for the year (as per 17A.above) | |
| (ii) On other goods : | |
| a) Brought forward from previous year | |
| b) For the year as per 17B. above | |
| TOTAL | |
| Less: | |
| No credit since sales are exempted | |
| Deduction on account of interstate branch transfer/consignment transfer etc (upto 4%) | |
| NET INPUT TAX CREDIT AVAILABLE FOR THE YEAR | |

18. TAX LIABILITY

| | |
|---|------|
| Output tax for the year (Total as per 16A above) | |
| Less: Input tax credit for the year (as per 17C above). | |
| Less: 75% under the Net Present Value Compulsory Payment Scheme 2005 | |
| EXCESS OF ITC/BALANCE OF TAX PAYABLE | |
| Add: Interest payable under section 55 of the Act for delayed payment of tax. | |
| Total Tax payable | |
| Tax paid on | |
| --- | ---- |
| --- | --- |
| Excess of ITC/Balance of Tax Payable | |

19. TURNOVER DISCLOSED IN RETURN AND TAX PAID

| Sr. No. | Particulars | Return column reference | Q.1 | Q.2 | Q.3 | Q.4 | Total |
|---------|--|-------------------------|-----|-----|-----|-----|-------|
| 1. | Total sales | | | | | | |
| 2. | Total deduction | | | | | | |
| 3. | Balance taxable turnover | | | | | | |
| 4. | Total output tax | | | | | | |
| 5. | Total input tax credit availed | | | | | | |
| 6. | 75% deduction under Net Present Value Compulsory Payment Scheme,2005 | | | | | | |
| 7. | Balance Tax Payable | | | | | | |
| 8. | Amount of tax paid during the period | | | | | | |

20. Give reconciliation/reason for difference, if any, in taxable sales, tax liability and input tax credit as per books and as disclosed in return.

21. Whether there is delay in payment of tax, if yes, please give particulars as under.

| Sr. No. | Period for which due | Due date | Date of payment | Amount | Delay | Interest payable |
|---------|----------------------|----------|-----------------|--------|-------|------------------|
| | | | | | | |
| | | | | | | |
| | | | | | | |

22. Whether there is delay in returns: If yes, please give particulars as under

| Period of return | Due date | Date of filing of return | Delay | Reasons, if any as given by the dealer |
|------------------|----------|--------------------------|-------|--|
| | | | | |
| | | | | |
| | | | | |

23. Whether the dealer has deducted tax at source and paid the same to the credit of State Government in accordance with the provisions of Act and Rules.

Total Tax Deducted: _____

Total Tax Deposited: _____

(if there is delay in deposit of tax so deducted, please give particulars as under)

| Period | Amount of Tax Deducted | Due Date for Payment | Date of Payment | Delay | Amount paid. |
|--------|------------------------|----------------------|-----------------|-------|--------------|
| | | | | | |
| | | | | | |
| | | | | | |

24. Give details of sales effected as commission agent, in the following proforma.:

| Name of principal & address | TIN No. (if any) | Total Sales During the year | Output tax, if any VAT/CST |
|-----------------------------|------------------|-----------------------------|----------------------------|
| | | | |
| | | | |
| | | | |

25. Whether the sales of any taxable goods is claimed exempt under the Goa Value Added Tax Act/Rules, If yes, give details of such sales.

| Sr.No. | Invoice No. | Date | Name of Party to whom sold | TIN (if any) | Amount of bill | Reason |
|--------|-------------|------|----------------------------|--------------|----------------|--------|
| | | | | | | |
| | | | | | | |
| | | | | | | |

26. Statement of sales alongwith respective declaration in Form VAT XXX & Form XXXIII.

26 (a) Whether any sales claimed as taxable under Entry (53) of Schedule ‘B’ (Industrial inputs and packing materials) are supported with declaration in Form VAT XXXIII. If not give detail.

Sales (Wanting Form VAT XXXIII)

| Sr.No. | Invoice No. | Date | Name of Party | Amount (Rs.) |
|--------|-------------|------|---------------|--------------|
| | | | | |
| | | | | |
| | | | | |

26 b) Whether any sales claimed as taxable under Entry (23) of Schedule ‘B’ (Capital Goods) are supported with declaration in Form VAT XXX, if not, give details.

Sales (Wanting Form VAT XXX)

| Sr.No. | Invoice No. | Date | Name of Party | Amount (Rs.) |
|--------|-------------|------|---------------|--------------|
| | | | | |
| | | | | |
| | | | | |

**PART C
EXPORT SALES**

27. a) Total export sales (total to match sales in column 15(m) _____

b) Whether all declaration for export (Form H) are available on record. If not, give details.

| Sr.No. | Invoice No. | Date | Name of Party | Amount Rs. |
|--------|-------------|------|---------------|------------|
| | | | | |
| | | | | |
| | | | | |

**PART D
INTERSTATE SALES**

28. TURNOVER OF INTERSTATE SALES ETC. (As per Books)

| Particulars | |
|--|--|
| a. Total Inter-State Taxable Sales | |
| b. Total Inter-State Branch/consignment transfer | |
| c. Total Inter-State Sales exempt U/s 8(5) of the CST Act. | |
| d. Total Inter-State Sales exempt U/s 6(2) of the CST Act. | |
| e. Central Sales Tax payable. | |

29. Details of taxable sales shown in return.

| Particulars | Taxable Sales | Tax Payable | Tax paid |
|--------------------|---------------|-------------|----------|
| Quarter I | | | |
| Quarter II | | | |
| Quarter-III | | | |
| Quarter –IV | | | |
| Total | | | |

30. Give reconciliation of difference, if any in taxable sales as per books and as per return.

31. Whether there is delay in payment of tax. If yes, give particulars as under.

| Sr. No. | Date of Sale | Amount payable | Due Date | Date of payment | Delay |
|---------|--------------|----------------|----------|-----------------|-------|
| | | | | | |
| | | | | | |
| | | | | | |

32. Whether there is delay in filing of return. If yes, give particulars as under:

| Sr.No. | Particulars | Due Date for filing return | Date when filed | Delay |
|--------|-------------|----------------------------|-----------------|-------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |

33. Whether inter-state sales claimed as liable to tax U/s 8(1) of CST Act, are supported with declaration in Form C/D. If not give details:

SALES (Wanting Form C/D)

| Sr.No. | Invoice No. | Date | Name of Party | Amount Rs. |
|--------|-------------|------|---------------|------------|
| | | | | |
| | | | | |
| | | | | |

34. Whether Inter-State sales claimed as exempt under section 6(2) of CST Act, are supported with necessary declaration if not give details.

SALES (Wanting Form C/D)

| Sr.No. | Invoice No. | Date | Name of Party | Amount Rs. |
|--------|-------------|------|---------------|------------|
| | | | | |
| | | | | |
| | | | | |

SALES (Wanting Form E-1, E-II)

| Sr.No. | Invoice No. | Date | Name of Party | Amount Rs. |
|--------|-------------|------|---------------|------------|
| | | | | |
| | | | | |
| | | | | |

35. Whether claims of all inter-state branch transfer/consignment transfers U/s 6A of CST Act are supported with declaration in Form 'F' if not, give details:

| Sr.No. | Invoice No. | Date | Name of Party | Amount Rs. |
|--------|-------------|------|---------------|------------|
| | | | | |
| | | | | |

36. Whether inter-state sales claimed as exempt under section 8(5) of the CST Act are supported with declaration in Form C/D, if not give details

SALES (Wanting Form C/D)

| Sr.No. | Invoice No. | Date | Name of Party | Amount Rs. |
|--------|-------------|------|---------------|------------|
| | | | | |
| | | | | |

37. INPUT TAX ADJUSTMENTS INFORMATION (In case Input Tax Credit is more than Output Tax)

| | | |
|---|---------------|--|
| Balance of Credit as per 18 above, | | |
| Less : Adjustments | | |
| 1. Against any dues under the Goa Value Added Tax Act,2005 | | |
| Period | Amount | |
| | | |
| 2. Against any dues under Central Sales Tax Act,1956 | | |
| Period | Amount | |
| | | |
| 3. Against any dues under the Goa Sales Tax Act, 1964 | | |
| Period | Amount | |
| | | |
| 4. Against any dues under the Goa Tax on Entry of Goods Act, 2000. | | |
| Period | Amount | |
| | | |
| 5. Cash refund claimed/granted on account of export sales | | |

| Period | Amount |
|---|--------|
| Balance Input Tax Credit on other goods carried forward to next year | |

38. INFORMATION ABOUT SALES-TAX INCENTIVES EXEMPTION /NPV DEFERMENT (if applicable)

| | |
|---|--|
| i. Name of the agency (Directorate of Industries/SIA) which issued the registration certificate/Acknowledgment to the industry. | |
| ii. Registration Certificate /Acknowledgment No. and date of issue. | |
| iii. Period of Entitlement of Sales Tax incentives as per Goa VAT Act, 2005 read with Notification No. _____ dated _____ and No. _____ dated _____. | From _____ (DD/MM/YYYY) To _____ (DD/MM/YYYY) |
| iv) Whether the benefit is being claimed as SSI/MSI/LSI | |

I certify that above particulars are true and correct to best of my knowledge and belief.

I certify that above particulars are verified by me from books of account and same are true and correct.

For _____

For _____

(Name of the dealer/person)

CHARTERED ACCOUNTANT

(Signature) _____

(Name)
(Proprietor/Partner)

Name _____

Membership No. _____

Address _____

Designation _____

Place :

Place:

Date :

Date: