

(An amount of Rs. 200/- to be remitted as Application fee)

APPLICATION FOR MARGIN MONEY LOAN TO S.S.I. UNITS PROMOTED BY
NON-RESIDENT KERALITES FROM THE GOVERNMENT OF KERALA

1. Name & address of the applicant unit :

2. Constitution of the Unit

(Score out inappropriate entries) : Proprietary/Partnership/
Pvt.Ltd. Company

3. (Enclose self –attested copy of partnership
deed/articles and memorandum of association
as applicable)

3. Particulars of Promoters

Name & Permanent address (1)	Present address (2)

3. Name of person authorized to sign on
behalf of applicant unit with self- attested
copy of enabling resolution

5. SSI Registration No.

(Self –attested copy to be attached)

6. Items manufactured

7. Margin Money Loan against term loan

1. Project cost as approved by lending institution :

2. Term Loan sanctioned :

3. Margin :

4. 50% of Margin :

5. 10% of Project cost :

6. 20% of Margin :

7. Eligible Margin Money Loan :

8. Margin Money Loan for Working Capital

- 1. Working capital required as per the financing institution :
- 2. Working Capital Loan sanctioned :
- 3. Margin to be taken by the unit :
- 4. 50% of Margin :
- 5. 10% of Working Capital :
- 6. 20% of Margin :
- 7. Eligible Margin Money Loan for working capital :

- 9. 1. Eligible Margin Money Loan against term loan :
- 2. Eligible Margin Money Loan against working capital :
- 3. Total eligible Margin Money Loan (Limited to Rs. 1 lakh) :

10. Name of lending institution :

I/We on behalf of M/s. bearing SSI Registration No. hereby apply for a margin money loan of Rs. against term loan and margin money loan of Rs. against working capital loan for setting up the unit.

I/We have read the rules of the Margin Money Loan Scheme and undertake to abide by all the provisions therein.

I/We also undertake that the entire loan taken by me/us under this scheme shall be paid with interest thereon at the rates prescribed by Government from time to time and also that in case of default, the said loan along with the interest and penal interest shall be recoverable as if it were arrears of land revenue from the movable and immovable assets owned by me/us under the provisions of the Kerala Revenue recovery Act, 1968.

I/We declare that the facts stated above are true to the best of my/our knowledge and belief.

Signature of the person(s)
authorized by the unit.

Details of Residence outside Kerala of the Promoters

*(Documentary evidence from the revenue authorities concerned
should be produced by each Promoter were he/she was
residing outside Kerala State, in the prescribed form)*

Sl. No.	Name & Address	Date of birth	Place of birth	Place of residence outside Kerala	Period of such residence	
					From	To

CERTIFICATE OF RESIDENCE

This is to certify that Shri./ Smt.
 S/o Shri. a native of Kerala State was residing
 in

Village Tahsil District
 State for the period from To

Thahsildar

Place:

Date :

Copy of technical qualification and experience certificate to be enclosed.

Recommendation of the Financial Institution

(to be enclosed along with attested copy of loan
sanction order attested by Manager of Bank/Financial
Institution)

We have examined in detail the application submitted by M/s.
Having satisfied about the feasibility and viability of the scheme proposed by them we
have sanctioned a term loan of Rs. (Rupees
..... only) and working capital loan
of Rs.(Rupees
.....only) on(date)

The cost of project comes to Rs.(Rupees
.....only). The DER stipulated is
.....

The total requirement of working capital comes to Rs.(Rupees
..... Only) The first installment of loan was
disbursed on

We shall furnish you the schedule of repayment on execution of agreement by the
party and disbursement of the 1st installment of loan by us.

We also undertake to advise you on the completion of repayment of loan by the
loanee or on any legal action against or take over of the unit by us.

We also undertake to keep the department posted on any and all development
relating to the unit which may adversely affect the interest of the Government/Our bank
/Institution.

Station:
Date:

Name & Signature of the
Agent /Manager

Name and address of the Bank

To the General Manager,
Dist. Industries. Centre.

THIS AGREEMENT is executed on this the day of
One thousand Nine hundred & ninety between Shri./Smt
.....(Here enter address) on behalf of M/s.
..... registered under the department of Industries &
Commerce with Registration No..... and having its Registered Office
at Door No. (here in after called 'the loanee') in favour of the
governor of Kerala (herein after called the 'Government ').

WHEREAS the above unit has applied for the grant of Margin Money Loan to the Government.

AND WHEREAS on the unit's request and as per order No. of
the General Manager, District Industries center(herein after
called the 'letter of sanction' which shall form part of this deed as if incorporated herein)
the Government have agreed to sanction an amount of Rs. (Rupees
.....only) as per order
No..... (herein after called the 'said order' which shall form part of
this form as if incorporated therein) (the receipt of which the loanee hereby admits and
acknowledges) subject to the conditions contained in the letter of sanction and also
subject to the terms and conditions here in after appearing.

NOW THEREFORE THIS DEED WITNESSETH AS FOLLOWS:

- a) The loanee shall perform all the terms and conditions contained in the letter of sanction and the said rules and those conditions which are applicable to the loanee according to the provisions of Kerala Financial Code or such other rules as may be framed hereafter in substitution for or in addition to the said code.
- b) The loan amount of margin money is agreed to be repaid by the loanee(s) in the case of term loan, in sixteen equal quarterly installments of each, the first installment being repayable on the date of expiry of three months from the date for settling the loan account of the Bank/NSIC /KFC or on expiry of the 51st month from the date of disbursement of the loan, whichever is earlier and subsequent installments on the corresponding dates of the succeeding quarters and (b) in the case of working capital in sixteen quarterly installments of Rs.....(Rupees.....
Only) each beginning from the expiry of the 51st month from the date of disbursing of the Margin Money by the general Manager, District Industries center, or earlier at any time in lump in case the Bank/NSIC/KFC recalls its loan.

- c) Interest at the rate of 11.5% or at the rate prescribed by Government, per annum is agreed to be paid by the loanee on the Margin Money Loan outstanding at the time of repayment of such installments commencing from 90 days of disbursement of margin money loan. Penal interest at the rate of 2 ¾ % per annum is also agreed to be paid by the loanee on all belated payments of both interest and principal installments over and above the normal rate of interest sanctioned above till date of their actual payments.
- d) If the loanee fails to pay the amount when demanded, the Government may recover the same from them in the manner herein provided.
- e) All sums found due to the Government under or by virtue of this agreement, shall be recoverable from the loanee and his properties, both movable, under the provisions of the Revenue Recovery Act for the time being in force as though such sums are arrears of land revenue and in such other manner as the government may deem fit.
- f) The executants here of on behalf of the loanee hereby declare that they have full power and authority to execute this deed as per resolutiondated.....

IN WITNESS WHEREOF

for and on behalf of
 the loanee have hereunto set his/her hand on the day, month and year first above written.

Signed by

In the presence of witnesses:

1)

2)